



River Valley Community Bank to Form Bank Holding Company

Yuba City, California, February 21, 2017 – River Valley Community Bank (OTC markets: RVVY) (the “Bank”) today announced that its Board of Directors has approved the formation of a bank holding company for the Bank. The proposed reorganization will be effected through a share exchange in which each share of the Bank's common stock held by a Bank common shareholder will receive one share of common stock of River Valley Community Bancorp (the “Bancorp”). The Bancorp is a new corporation that was formed for the sole purpose of the reorganization, and its principal executive officers and directors will be the same as those of the Bank.

John M. Jelavich, President and CEO commented, “The formation of the holding company is a natural progression of the Bank’s growth and development. This new corporate structure will provide us with additional flexibility in our capital management, supports our continued growth, and enhances our ability to serve our markets.”

Following the reorganization, the Bank's shareholders will be shareholders of the new holding company, and the holding company will be the Bank's parent company. The Bank will continue to exist as a California bank, be managed by its current Board of Directors and officers, and continue the same business in which it presently is engaged at its presently established branch offices.

Completion of the reorganization is subject to approval by the Bank's shareholders and regulators. Proxy materials containing information about the reorganization will be distributed to shareholders in conjunction with its annual meeting scheduled to be held on May 16, 2017. Subject to receipt of all required approvals, the Bank hopes the reorganization will be completed by the end of the second quarter of 2017.

River Valley Community Bank is rated "5-Star Superior" by Bauer Financial and has an “A” rating from DepositAccounts.com. The Bank serves its customer base through its offices located at:

- 1629 Colusa Avenue, Yuba City, CA
- 426 Sutton Way, Grass Valley, CA

The Bank offers a full suite of competitive products, services, and banking technology. For more information please visit our website at: www.myrvcb.com or contact John M. Jelavich at 530-821-2469.

Forward Looking Statements: This document may contain comments and information that constitute forward-looking statements. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by such statements. Forward-looking statements speak only as to the date they are made. The Bank does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made.